

OKLAHOMA HOUSE OF REPRESENTATIVES  
COMMITTEE REPORT

5/17/2022 5:30:43 PM

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

HB4454

By: Wallace et al of the House

Thompson et al of the Senate

Title: Public finance; Public Finance Act of 2022; effective date.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



Chr.

Representative Kevin Wallace

YEAS: 30

Baker, Bennett, Blancett, Boatman, Echols, Fetgatter, Ford, Goodwin, Hilbert, Hill, Kannady, Lawson, Lepak, Martinez, McBride, McCall, McDugle, McEntire, Miller, Munson, Newton, Nichols, Osburn, Pfeiffer, Sterling, Strom, Walke, Wallace, West (J), West (T)

NAYS: 1

Virgin

CONSTITUTIONAL PRIVILEGE: 0

OKLAHOMA STATE SENATE  
JOINT  
COMMITTEE REPORT

May 17, 2022

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB 4454

By: Wallace of the House and Thompson of the Senate

Title: Public finance; Public Finance Act of 2022; effective date.

Recommendation: **DO PASS AS AMENDED**

Aye: Brooks, Dossett (J.J.), Dugger, Floyd, Howard, Jech, Kidd, Kirt, Matthews, Montgomery, Newhouse, Pederson, Pemberton, Rader, Rosino, Simpson, Weaver, Hall, Thompson

Nay:

Constitutional Privilege:

Senator Roger Thompson, Chair

Committee Substitute, motion by Senator AUTHOR - Adopted (Request No: 11555)

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 HOUSE BILL NO. 4454

By: Wallace and Martinez of the  
House

6 and

7 Thompson and Hall of the  
8 Senate

9  
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Large-scale Economic Activity  
12 and Development Fund; making an appropriation;  
13 identifying source; establishing amount; requiring  
14 certain amounts be used for certain purposes; and  
15 providing an effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. There is hereby appropriated to the Large-scale  
18 Economic Activity and Development Fund created pursuant to Enrolled  
19 House Bill No. 4455 of the 2nd Session of the 58th Oklahoma  
20 Legislature from any monies not otherwise appropriated from the  
21 General Revenue Fund of the State Treasury for the fiscal year  
22 ending June 30, 2022, the sum of Six Hundred Ninety-eight Million  
23 Twenty Thousand Dollars (\$698,020,000.00) to be budgeted and  
24 expended in accordance with law. Of those funds appropriated, the

1 sum of Six Hundred Thirteen Million Twenty Thousand Dollars  
2 (\$613,020,000.00) shall be used for the purpose of paying investment  
3 rebate payments awarded to establishments qualifying pursuant to  
4 division (1) of subparagraph a of paragraph 1 of subsection E of  
5 Section 4 of Enrolled House Bill No. 4455 of the 2nd Session of the  
6 58th Oklahoma Legislature, and the sum of Eighty-five Million  
7 Dollars (\$85,000,000.00) shall be used for the purpose of paying  
8 investment rebate payments awarded to establishments qualifying  
9 pursuant to division (2) of subparagraph a of paragraph 1 of  
10 subsection E of Section 4 of Enrolled House Bill No. 4455 of the 2nd  
11 Session of the 58th Oklahoma Legislature.

12 SECTION 2. This act shall become effective September 15, 2022.

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14 58-2-11584 JM 05/17/22

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